

**ECONOMICS 210C / ECONOMICS 236A
MONETARY HISTORY**

SUPPLEMENTAL READINGS

OCTOBER 12 – EFFECTS OF CREDIT CONTRACTIONS

Bernanke, Ben S., and Mark Gertler. 1989. “Agency Costs, Net Worth, and Business Fluctuations.” *American Economic Review* 79 (March): 14-31.

Kiyotaki, Nobuhiro, and John Moore. 1997. “Credit Cycles.” *Journal of Political Economy* 105 (April): 211-248.

Diamond, Douglas W. “Financial Intermediation and Delegated Monitoring.” *Review of Economic Studies* 51 (July): 393-414.

Kashyap, Anil K, Jeremy C. Stein, and David W. Wilcox. 1993. “Monetary Policy and Credit Conditions: Evidence from the Composition of External Finance.” *American Economic Review* 83 (March): 78-98.

Fazzari, Steven M., R. Glenn Hubbard, and Bruce C. Petersen. 1988. “Financing Constraints and Corporate Investment.” *Brookings Papers on Economic Activity*, no. 1, 141-195.

Almeida, Heitor, Murillo Campello, Bruno Laranjeira, and Scott Weisbenner. 2011. “Corporate Debt Maturity and the Real Effects of the 2007 Credit Crisis.” Unpublished paper (August).